

**GREAT MEETING
HADLEIGH UNITED REFORMED CHURCH**

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

**GREAT MEETING
HADLEIGH UNITED REFORMED CHURCH**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

BALANCE SHEET

	Note	2010 £	2009 £
FIXED ASSETS	1		
CURRENT ASSETS			
Debtors	2	5,062	1,810
Bank and Cash Balances		<u>41,111</u>	<u>47,809</u>
		46,172	49,619
CREDITORS	3	-350	-1,730
NET CURRENT ASSETS		<u>45,822</u>	<u>47,889</u>
NET ASSETS		<u>£ 45,822</u>	<u>£ 47,889</u>
FUNDS AND RESERVES			
General and Unrestricted	4	24,484	11,239
Restricted: Fabric	5	21,338	36,650
SHAREHOLDERS FUNDS		<u>£ 45,822</u>	<u>£ 47,889</u>

The financial statements for the year ended 31st December 2010 were approved by
the Elders of Hadleigh Suffolk URC on 2011

Minister

Elder

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

INDEPENDENT EXAMINER'S REPORT

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the trustees of Hadleigh United Reformed Church you are responsible for the preparation of the accounts. You are not a body that is registered with the Charity Commission but I have used, as the basis for my examination, the General Directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993.

It is my responsibility to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements;

- * to keep accounting records in accordance with section 41 of the Act; and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act;

have not been met.

Dennis C Miller
Accountant

Saracen's House
25, St. Margaret's Green
Ipswich
IP4 2BN

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

NOTES TO THE ACCOUNTS

1. FIXED ASSETS

Freehold Land and Buildings

The ownership of the freehold land and buildings that are used by Hadleigh URC is vested in the Eastern Province Trust, a trust within the United Reformed Church. The Church's assets, for insurance purposes, have the following values;

	2010	2009
	£	£
Church	1,628,315	1,422,234
School Hall	747,974	653,309
School House	290,488	286,230
Manse	212,292	203,852
	<u>2,879,069</u>	<u>2,565,625</u>

2. DEBTORS

	2010	2009
	£	£
Rents Receivable	2,000	-
Income Tax Repayable	2,300	-
Ansell's Trust	0	460
Contribution from Monk's Eleigh	762	1,350
	<u>5,062</u>	<u>1,810</u>

3. CREDITORS

	2010	2009
	£	£
Donations	0	1,030
Accruals	350	700
	<u>350</u>	<u>1,730</u>

4. GENERAL FUND

	2010	2009
	£	£
Fund at 1st January 2010	11,078	12,783
Net Incoming/Outgoing Resources	13,245	-1,705
Fund at 31st December 2010	<u>24,323</u>	<u>11,078</u>

5. FABRIC FUND

	2010	2009
	£	£
Fund at 1st January 2010	36,650	19,795
Donations received	0	640
Grants Received	53,700	18,500
Bank Interest received	130	192
Payments made	-69,142	-2,477
Transfer between funds	0	0
Fund at 31st December 2010	<u>21,338</u>	<u>36,650</u>

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INCOME AND EXPENDITURE ACCOUNT

	2010		2009	
	£	£	£	£
INCOMING RESOURCES				
Offerings		14,779		16,207
Gift Aid Offerings	8,277		2,573	
Income Tax Repayable	<u>3,855</u>	12,132	<u>602</u>	3,175
Rents		12,592		6,698
Lettings		19,653		17,035
Donations		959		2,558
Ansell's Trust		0		460
Funerals and Weddings		469		895
Grants		0		1,000
Miscellaneous		2,131		1,632
Bank Interest Received		64		468
TOTAL INCOMING RESOURCES		<u>£ 62,779</u>		<u>£ 50,127</u>
RESOURCES EXPENDED				
URC Ministry		29,734		29,734
Ministry Expenses		2,423		2,457
Stationery and Printing		635		984
Worship Costs		1,841		850
Education		86		896
Office Costs		398		0
Independent Examiner		350		700
Donations Payable		1,361		2,410
Miscellaneous		218		95
Fabric Repairs		3,958		7,098
Insurance		2,379		2,133
Gas and Electricity		3,321		4,259
Council Tax and Water Rates		2,831		217
TOTAL RESOURCES EXPENDED		<u>£ 49,534</u>		<u>£ 51,833</u>
NET RESOURCES EXPENDED		<u>£ 13,245</u>		<u>£ -1,705</u>